

Precerche Life Sciences Adds Ketan Desai, MD, PhD as Chief Medical Officer

Austin, TX – January 1, 2005 – Precerche Life Sciences, LP, a clinical development organization providing the first complete digital trial management (DTM) platform, announced the addition of Dr. Ketan Desai, MD, PhD, as the company's Chief Medical Officer (CMO). As CMO, Dr. Desai is responsible for medical and scientific guidance for all aspects of clinical trials supported or managed by Precerche's products and services.

"The three big challenges that face the pharmaceutical industry are pipeline, process, and pricing. Precerche addresses the issue of process by simplifying and streamlining clinical trials, resulting in reduced costs and shorter timelines," said Dr. Desai. "I'm looking forward to providing insight and guidance to Precerche in order to achieve many of the goals that clinicians have desired for a long time for streamlined electronic trial management."

Tad Stookey, Chief Executive Officer and founder of Precerche added, "I am tremendously excited about Dr. Desai's move from advisor to Precerche's Chief Medical Officer. His experience is a major asset to Precerche from both a trial development and management perspective, and his input is invaluable to our clinical development team."

Dr. Desai's areas of expertise include regulatory affairs (US and International), as well as clinical development for anti-infectives, oncology, rheumatology, immunology, vaccines, and metabolism. Dr. Desai has over 10 years of experience in the pharmaceutical industry and is also a published author and op-ed columnist. He has served as the Vice President of Pre-clinical and Clinical Research at Neose Technologies and was also the Head of Rheumatology at Aventis Pharmaceuticals and SmithKline Beecham. Dr. Desai serves as consultant on bioterrorism to ABC News and John Hopkins School of Biodefence Studies. He has served as a consultant to Cowen & Company and Oppenheimer & Company.

About Precerche

Precerche Life Sciences is a clinical development organization providing the first complete digital trial management (DTM) platform. Precerche's solutions enable small and medium-sized pharmaceutical, biotechnology, and clinical research organizations to manage clinical studies efficiently and effectively in order to reach evaluation and submission. Our understanding and experience as clinical researchers and technologists translates into patented process innovation in digital trial processes that bring significant cost and time savings to our customers, while improving the quality of the trial process.

Precerche is located in Austin, Texas, and can be found on the Web at www.precerche.com.

Media Contacts

Art Adair

Innova Design & Advertising
artadair@hotmail.com
713-623-4432 ext. 109

Joi Chevalier

Precerche Life Sciences
jchevalier@precerche.com
512-233-0197

v 10.19.06